

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



**CORRECTED
FISCAL NOTE**

HB 3203 - SB 3203

February 24, 2010

SUMMARY OF BILL: Increases from \$4,000 to \$8,000 the amount a debtor may claim as exempt personal property; absolutely exempts any money received as a result of a federal earned income credit or federal child tax credit.

ESTIMATED FISCAL IMPACT:

On February 11, 2010, we issued a fiscal note for this bill indicating a fiscal impact of *Minimal*. An error was made in the bill summary stating the amount a debtor may claim as exempt personal property increased from \$4,000 to \$8,000. This should have been an increase from \$4,000 to \$10,000. This change has no impact on the original fiscal note.

(CORRECTED)

MINIMAL

Assumption:

- The amount of personal property, federal earned income credit, or federal child tax credit exemptions would have no fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rct

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